

Projected Balances

2005-06	General Fund	HRA
Closing Balances at 31 March 2005	(5,099,142)	(4,602,716)
Approved carryforwards	528,978	124,781
Revised balances as at 1 April 2005	(4,570,164)	(4,477,935)
Balances used/(returned to balances) in 2005/06 budget	675,753	(1,250,000)
Direct Revenue Funding to capital		3,727,935
Budgeted balances at 31 March 2006	(3,894,411)	(2,000,000)
<u>Budget variations approved by EB Sept 2005</u>		
Bring forward some of job evaluation budget from 2006-07	60,000	
Bring forward Solar City budget from 2006-07	5,000	
Vehicle fleet recharges	(229,767)	
Area Committee additional funding	100,000	
Choice based lettings	26,750	
<u>Estimated variances at 31 December 2005</u>		
Total variances forecast	(916,670)	
Carryforward requests	115,000	
LABGI	(521,479)	
Estimated balances at 31 March 2006	(5,255,577)	(2,000,000)
Recommended level of balances	(3,000,000)	(2,000,000)